

Total estimated project cost

Estimated total cost:				
	Area in m2	kr/m2	Total	Curr.
Construction cost	159.73	14,118.52	2,255,152	Kr
Fixed furniture including kitchen			120,000	Kr
Total estimated construction cost			2,375,152	Kr
Consultant Fees(10% of construction cost)				
Architect (incl. Site supervision)	6%	2,375,152	142,509	Kr
Engineer	4%	2,375,152	95,006	Kr
Sub total			2,612,667	Kr
Purchase price of plot			1,050,000	Kr
Service charges			60,000	Kr
Sub total			3,722,667	Kr
Contingencies	5%	2,612,667	130,633	Kr
Total excluding VAT			3,853,301	Kr
VAT(Value Added Tax)	25%	3,853,301	963,325	Kr
Total estimated project cost			4,816,626	Kr

Construction cost calculation kr/m2

Price 2013 first quarter	12153.18
Index	129.50
Price 2015 fourth quarter	12857.03
Index	137.00
Index 0	100.9
Price 2021 third quarter	14118.52
Index	110.80